

EDITORIAL

HEADING FOR GREEN

Towards cleaner energy sources

Bang into the New Year and we have the much needed push to get moving. The third quarterly results are out and BPCL has reported a standalone net profit of Rs. 2462.45 Crore and consolidated net profit of Rs.2,805.09 in Q3 FY2. New segments of electric mobility, petchem, biofuels, natural gas, consumer retailing and upstream are poised to drive company's robust and sustainability next phase of growth.

Earlier last month, BPCL also announced the Rs 25,000 crore green power push to be net zero on emissions by 2040. BPCL has joined oil companies across the world that have been investing heavily in renewable energy, like wind and solar power, to chart a transition towards cleaner energy sources. Focus is also to offset emissions from crude oil refining operations and from the energy we use by 2040, referred to as Scope 1 and 2 emissions. The world is heading for greener pastures and we are too, in different combinations and new business propositions.

Let's be a relevant contributor to the amazing missions set upon by our great company.

Please stay safe.

Warmly
Editor

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**Bharat
Petroleum**

energising lives



Fast forward your fill



BPCL Q3 FIN RESULTS 2021-22

Bharat Petroleum reports a standalone net profit of Rs. 2462.45 Crore and Consolidated net profit of Rs.2,805.09 in Q3 FY22

Bharat Petroleum, the second largest Indian Oil Marketing Company and one of the premier integrated energy companies in India, has posted standalone net profit of Rs. 2,462.45 crores in Q3 FY22 as compared to Rs. 2,777.62 Crore in the corresponding qtr of FY21, a decrease of 11%. The standalone net profit for the 9 months of FY 22 was Rs.6,658.20 Crores as compared to Rs.7,101.54 Crores in the corresponding 9 months of FY 21, a decrease of 6%.

The company has posted consolidated net profit of Rs 2,805.09 Crore in Q3FY22, as compared to Rs 1,900.63 Crore in the corresponding quarter of previous year. For the 9 months ended December 31, 2021, the Company reported consolidated net profit of Rs. 8,878.76 Crore as against Rs. 6,677.89 Crore in 9 months of FY21.

Board of Directors also declared a second interim dividend of Rs 5 per share for the Financial Year 2021-22. The Board fixed Friday, February 11 as the record date to determine the eligibility of the shareholders to receive the dividend.

Other major highlights of the standalone financial results are given below :

Quarterly:

- Revenue from operations was at Rs. 118,536.76 Crores as against Rs. 86,579.95 Crore in Q3FY22.
- EBITDA was at Rs. 4,895.61 Crore in Q3FY22 as compared to Rs. 5,400.84 Crore in Q3FY21; EBITDA margin was at 4.13 % in Q3FY22 as against 6.24% in Q3FY21.
- Company's gross refining margins (GRMs) for the period stood at US\$ 9.68 per barrel for Q3FY22 as against US\$ 2.47 per barrel in Q3FY21.

9 Months:

- Revenue from operations was at Rs. 309,855.55 Crores in 9MFY22 as against Rs. 203,109.36 Crore in 9MFY21.
- EBITDA was at Rs. 13,681.26 Crore in 9MFY22 as compared to Rs. 14,209.18 Crore in 9MFY21; EBITDA margin was at 4.42% in 9MFY22 as against 7.00% in 9MFY21.
- Company's gross refining margins (GRMs) for the period stood at US\$ 6.78 per barrel for 9MFY22 as against \$2.90 per barrel in 9MFY21.

Physical Performance

- The market sales of the corporation for the nine months ended December 2021 was 30.69 MMT as compared to 27.57 MMT achieved during the nine months ended December 2020. The increase is mainly in MS-Retail (16.71 per cent), HSD-Retail (7.81 per cent) and ATF (43.52 per cent)
- BPCL added 419 New Fuel Stations in Q3FY22, taking their network strength to 19,667.
- 107 CNG Stations commissioned in Q3FY22 taking total strength to 794.
- BPCL added 10 new distributors in Q3FY22 and 28 in 9MFY22, taking LPG distributor network strength to 6191 and the customer base increased to 8.80 Crore with enrollment of 20.31 lakh customers in Q3FY22 and 36.82 lakh customers in 9MFY22.

The consolidated net profit for 9MFY22 was Rs. 8,878.76 crore as compared to Rs. 6,677.89 Crore in 9MFY21, an increase of 33%

New segments of electric mobility, petchem, biofuels, natural gas, consumer retailing and upstream to drive Company's robust & sustainability next phase of growth





BPCL Q3 FIN RESULTS 2021-22...

FINANCIAL HIGHLIGHTS

(Rs.Cr)

	Consolidated			Standalone		
	Q3FY22	Q3FY21	% Change	Q3FY22	Q3FY21	% Change
Revenue from Operations	117,702.59	87,292.62	35%	118,536.76	86,579.95	37%
EBITDA	5,791.39	4,976.72	16%	4,895.61	5,400.84	-9%
Net Profit	2,805.09	1,900.63	48%	2,462.45	2,777.62	-11%

	Consolidated			Standalone		
	9MFY22	9MFY21	% Change	9MFY22	9MFY21	% Change
Revenue from Operations	309,352.52	204,533.08	51%	309,855.55	203,109.36	53%
EBITDA	16,991.45	15,000.83	13%	13,681.26	14,209.18	-4%
Net Profit	8,878.76	6,677.89	33%	6,658.20	7,101.54	-6%

Commenting on Q3FY22 performance, Mr. V.R.K. Gupta, Director Finance said, "With normalization of business and fuel demand rising, this quarter has seen growth in market share of MS and HSD. We are witnessing good growth in overall petroleum products sales closer to pre-pandemic levels which has helped us to cross Rs. 3 lacs crore revenue for nine months for the first time in history of BPCL. Increase in cracks of major petroleum products in international market coupled with refinery running at full capacity helped us to report stupendous refinery margins. With commissioning of our third unit of PDPP in December 2021, all our PDPP units in Kochi are fully commissioned."

Know More : www.bharatpetroleum.in



GREENER LIVING

BPCL Sustainability Report for FY 2020-21 outlines how we translate our values and commitments to customers, employees, shareholders, regulators and society across the new Environmental, Social and Governance (ESG) spectrum and have taken initiatives to enhance operational efficiency, improve processes, reduce resources consumption, manage wastes and improve biodiversity.

<< Click on the book to read the full Report



REPUBLIC DAY CELEBRATIONS AT KOCHI REFINERY

Mr. Ajith Kumar K, Executive Director (Kochi Refinery) unfurled the National Flag at the 73rd Republic Day celebrations at Kochi Refinery. In the Republic Day message, he urged everyone to take pride in the great legacy of our Nation and also of our company Bharat Petroleum. "We have a responsibility to maintain the glory and pride of our Nation," he said, "as citizens of such a great country. We also have the responsibility to continue the rich heritage of BPCL in serving the our motherland, EnergisingIndia and rising to every call of our Nation. Let us not rest in the past glory, let us strive hard to take our country and our company forward."



WATCH VIDEO

ED(KR) unfurled the flag in the presence of Chief General Managers Mr Kurian Alapatt (HR), Mr. Chacko M Jose (Operations), Mr. Senthil Kumar GR (Technology), Mr. Sreeram AN (Proj Tech & Petchem), Mr. Suresh John, (RPO) and Mr. Sankar M (Mfg).

ED(KR) also thanked the #CISF contingent of #BPCL Kochi Refinery for the impeccable vigil in safeguarding the national asset at Kochi. Senior executives and employees participated in the celebrations that was done under strict covid protocol at the Refinery in Ambalamugal.

The National flag was unfurled by Mr. S Mehrishi, CGM (IS), Ms. Geeta V Iyer, CGM (Finance), Ms. Sarah Thomas, CGM (Employee Relations) and Ms. Mala B Menon, Principal (CRS) at the STF Puthuvypin, KR City Office Kundanoor, Marine Drive Township and CRS Vandipettah, respectively.

BPCL STF

CITY OFFICE

MARINE DRIVE COMPLEX

CR SCHOOL





C&MD AT BPCL SPM

Mr. Arun Kumar Singh, C&MD, Mr. VRK Gupta, Director (Finance), Mr. Sanjay Khanna, Executive Director (Refineries) and Mr. Ajith Kumar K, ED, Kochi Refinery visit BPCL Single Point Mooring System (SPM), which is used to import crude oil and is equipped of receiving Very large Crude Carriers of 300K of deadweight.

Commissioned in 2007, SPM is connected by a 48 inches diameter pipeline that runs 30 meter deep undersea for 19.5 km to the tank storage facilities at Puthuvyppeen. This facility helps Kochi Refinery in reducing freight charges to a great extent, over and above increasing flexibility in crude oil selection.

In the current financial year, more than 11 MMT crude oil through this SPM has been handled with more than 1,300 tankers and 275 VLCC berths.



Present on the occasion on 01 February 2022 were (Top Photo L to R) M/s Ashish Goyal, EA to C&MD, Chacko M Jose, CGM(OPs) KR, Kannabiran D, State Head (Retail-Kerala), Inderjit Singh, Head Retail (South), VRK Gupta, D(F & HR), Aswin Rao, EA to DF, C&MD Arun Kumar Singh, Sanjay Khanna, ED(Ref)/c, Ajith Kumar K, ED (KR) , Joseph Alapatt, Deputy Conservator (Cochin Port Trust), CGM (HR) KR, Kurian Alapatt and Philly Cherian, DGM(OM&S) KR. M/s. Vinu T Mathew, SM (Security Coordination), KR and Karunanidhi TV, GM (OM&S) are seen in photo below.



CONGRATS ON CROSSING YOUR CAREER MILESTONES

30 years



Madhu A S
CPO-KR

25 years



Moosakutty VS
HSE



Manoj Kumar S
Proj

20 years



Pulusam K
OM & S

15 years



Prasanth Kalyani
P&U



Prasanth Karthic,
Process Engg



Vijayakumar N
Mfg



Gautam Kumar
F&S

SUPERANNUATION

BEST WISHES TO OUR COLLEAGUE
SUPERANNUATING THIS MONTH



Parameswer S
joined the
organization in the
Personnel &
Administration
Department in 1991
and is retiring from
the HR department
this month.

Happy Birthday

WISH KOCHIREFINERS
CELEBRATING THEIR SPECIAL
DAY IN FEBRUARY 2022.

CLICK ON CAKE TO WISH
THEM WELL.

LOG ON TO KR SOCIAL MEDIA
TO WISH OUR TEAM MATES
DAILY ON FACEBOOK AND
TWITTER.



**KR sets new safety record when we
crossed 74 million accident free
man-hours on 04 February 2022**

Health Safety Environment
HSE
**NEAR MISS
AWARDS 2022**



Hearty Congratulations Near Miss Award Winners

for the month of January-2022



Gone Saikiran
Acrylate Unit, PETCHEM



Muhsin AM
PETCHEM, U&O



Naveen TC
PETCHEM, U&O



Lijeesh AN
PETCHEM, U&O



Arun AG
PETCHEM, U&O

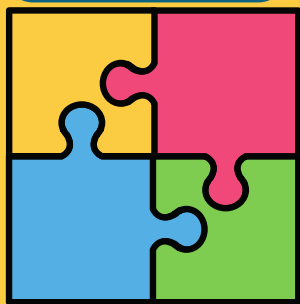


Chandrabhan
PETCHEM, U&O



Reji MS
PETCHEM, U&O

JWALADHWANI



HELLO Kochi

Through the eyes of new Kochi-ites

In the last two years many colleagues have joined Kochi Refinery from different parts of India. A big hello to all of you and hearty congrats on assimilating with the State, people and its culture. We invite you to share your experiences of finding your way through and mastering the art of being a Kochi-ite. Perhaps you have discovered unique eat-outs that suits you best and great places in and around Kochi to freak out with friends and family. Or a personal hide-out to find peace and tranquility. *JwalaDhwani* invites you to share these unique experiences and win exciting prizes. Your discoveries can perhaps help regular Kochi-ites and visiting officials also to look at the City in a new light! Let's give your twist to the tale of two cities, your home city and Kochi!

This will be a regular feature and each entry will receive a *JwalaDhwani* prize. The photo and article will be edited suitably for publishing in the eJournal. Articles published in other journals can also be sent here, provided you are the author of the article and there are no copy-right issues on the content.

Once published, the content (article and photo) becomes a property of *JwalaDhwani* which will also be shared on other platforms of Kochi Refinery for positive visibility of the author and the content.

To be featured in the new column starting from the March edition of e-JwalaDhwani scheduled for release on 01 March 2022, please mail your article with your name, badge number and department to kavithamathew@bharatpetroleum.in. by 15 February 2022. For further editions, please send your articles by the 15th of every month. The eJournal will be released on the first of the month from March 2022.



George Thomas
GM(PR & Admn)
& Editor (JwalaDhwani)

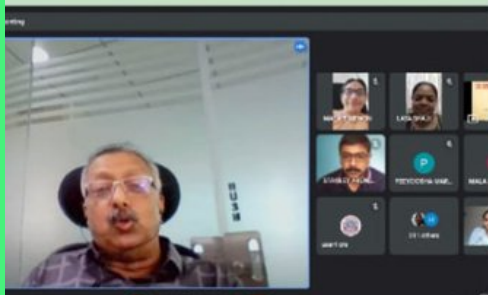


VACCINATION @ CRS

The Covid Vaccination drive was held at CRS by the Health Centre, Vennikulam . Around 250 students in the 15 to 18 years' age group were vaccinated in the camp led by Medical Officer, Dr. Rajalekshmi.M.

LETS FIGHT CORONA

CRS conducted sensitizing sessions on Covid 19 prevention and management for students of classes 6 to 12 and their parents. The sessions led by the teachers Ms Anju B, Ms Vineeta Santhosh and Ms Anju K, gave the students a thorough idea about the protocols to be followed at school to prevent the spread of Covid 19.



ROAD SAFETY

As part of National Road Safety week, an awareness session was arranged for students of classes 8 – 12. Faculty, Mr Adarsh Kumar, RTO addressed the students and gave an insight into the importance of abiding by traffic rules and insisted on to make safety a part of their ethos from a young age.



POSITIVE PARENTING



CRS hosted an interactive session for parents of students of classes 1 to 12 on the topic 'Effective Parenting'. The session was convened by Mr. Georgekutty Augusthy, Amal Jyothi Engineering College. The session had discussions on family values, effective communication and ways to handle difficult situations.

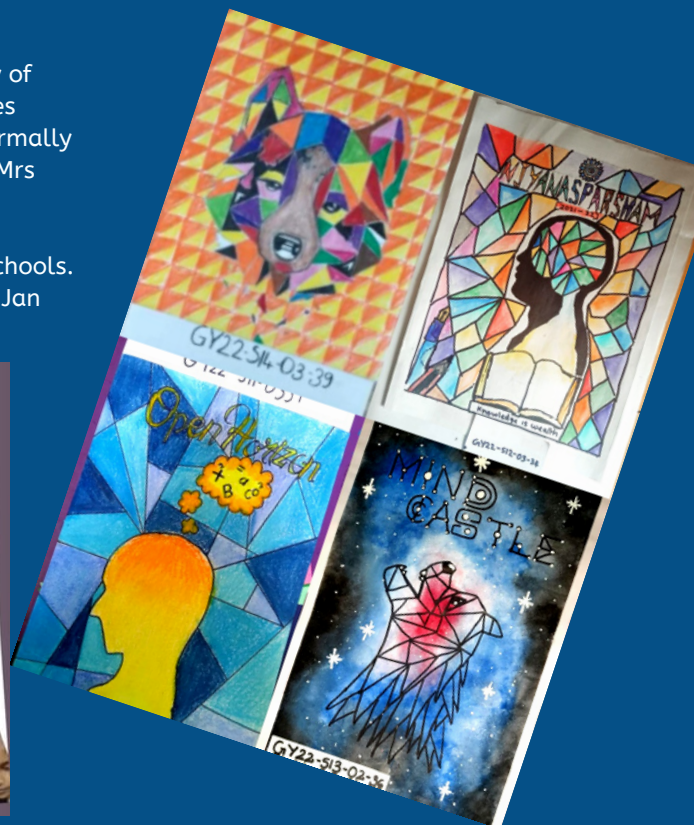
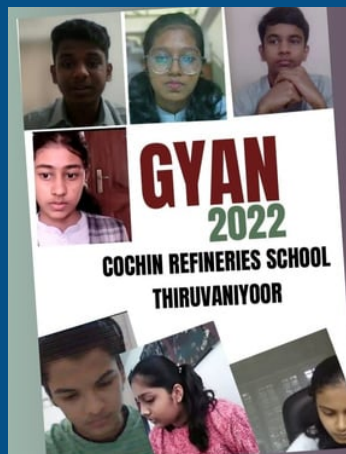
BRILLIANT STROKES



Nived Reji of class 8 emerged winner in the National Painting competition, Junior category, organised by Club Mahindra in association with The Hindu, Young World. He won a cash prize of Rs 10000.

GYAN 2022

Gyan 2022, the Annual Inter-School competition organized in memory of Late P V V Namboothiri, former Head of Maths dept of Cochin Refineries School was conducted online on 22 JAN 2022. The competition was formally inaugurated by Mr. Giridharan S, GM Maintenance, BPCL KR. Principal Mrs Mala B Menon and the PTA President Mr.Ajith Kumar, offered their felicitations on the occasion. The competition witnessed a tough fight amongst 80 teams from 30 schools. The prizes were announced during the valedictory function held on 23 Jan 2022. Mr. Chikkos Sivan, a renowned art teacher was the chief guest.





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*T&C Apply. Campaign Offer valid till 28.02.2022

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