**Press Release**

**BPCL Finalizes Significant LNG Sourcing Agreement with ADNOC Trading, Tied to Henry Hub Index**

**This Agreement Marks BPCL's LNG Sourcing Contract Linked to Henry Hub, Enhancing Energy Security and Market Competitiveness**

**New Delhi, India, February 13, 2025**: In a strategic initiative to bolster energy security and facilitate India's shift to a gas-oriented economy, Bharat Petroleum Corporation Limited (BPCL) has finalized its first Liquefied Natural Gas (LNG) sourcing contract linked to the Henry Hub Index. The agreement established with ADNOC Trading, a wholly owned subsidiary of ADNOC Gas, during **India Energy Week 2025**, was signed by **Shri Akshay Wadhwa, Business Head, Gas, BPCL and Mr. Philippe Khoury – EVP, Sales and Trading, ADNOC Gas,** in the presence of **Shri Sukhmal Kumar Jain, Director – Marketing, BPCL** and **Emmanuel De Reynies – Head of Trading, ADNOC Gas,**

The contract is designed as a **medium to long-term agreement**, allowing BPCL to broaden its LNG sourcing portfolio and thus ensure competitive and dependable gas supplies to cater to India's escalating energy needs. LNG deliveries under this contract are slated to begin in **Calendar Year (CY) 2025**.

Speaking about the agreement, **Shri G. Krishnakumar, Chairman & Managing Director of BPCL**, remarked, *"Our agreement with ADNOC Trading is a significant step in securing a stable and cost-effective LNG supply. Diversifying our sourcing with a Henry Hub-linked contract strengthens India’s energy security and supports its transition to cleaner energy."*

This agreement reinforces BPCL's dedication to **broadening its LNG footprint** in line with India's ambition to elevate the role of natural gas in its energy framework. By collaborating with ADNOC Trading, BPCL strengthens its enduring partnership with ADNOC and fortifies energy relations between India and the UAE.

This landmark agreement signifies a crucial development for BPCL as it continues to innovate and enhance its role in the global LNG market, ensuring sustained energy security and competitiveness in a swiftly changing energy landscape.

**About Bharat Petroleum Corporation Ltd. (BPCL):**

Fortune Global 500 Company, Bharat Petroleum is the second largest Indian Oil Marketing Company and one of the integrated energy companies in India, engaged in refining of crude oil and marketing of petroleum products, with presence in the upstream and downstream sectors of the oil and gas industry. The company attained the coveted Maharatna status, joining the club of companies having greater operational & financial autonomy.

Bharat Petroleum’s Refineries at Mumbai, Kochi and Bina have a combined refining capacity of around 35.3 MMTPA. Its marketing infrastructure includes a network of installations, depots, fuel stations, aviation service stations and LPG distributors. Its distribution network comprises over 22,000+ Fuel Stations, over 6,250 LPG distributorships, 525 Lubes distributorships, 123 POL storage locations, 54 LPG Bottling Plants, 63 Aviation Service Stations, 5 Lube blending plants and 4 cross-country pipelines as on 31.08.2024.

Bharat Petroleum is integrating its strategy, investments, environmental and social ambitions to move towards a sustainable planet. The company has chalked out the plan to offer electric vehicle charging stations at around 7000 Fuel Stations over next 5 years.

With a focus on sustainable solutions, the company is developing an ecosystem and a road-map to become a Net Zero Energy Company by 2040, in Scope 1 and Scope 2 emissions. Bharat Petroleum has been partnering communities by supporting several initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With ‘Energising Lives’ as its core purpose, Bharat Petroleum’s vision is to be an admired global energy company leveraging talent, innovation & technology.

**For further details, please get in touch with;**

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