**Press Release**

**BPCL Signs Strategic Term Contract with TotalEnergies Trading Asia for Middle Eastern Crude Supply**

**New Delhi, India, February 13, 2025:** Bharat Petroleum Corporation Limited (BPCL) has signed a **strategic term contract** with **TotalEnergies Trading Asia Pte Ltd** for the supply of **Middle Eastern crude oil** to BPCL. This agreement marks a key milestone in BPCL’s efforts to strengthen **energy security** and **diversify its crude sourcing portfolio**.

The contract, which is valid for **one year from April 2025 to March 2026**, will ensure a **steady and competitive supply** of crude oil to BPCL’s refineries. It was signed by **Shri Manoj Heda, Executive Director, International Trade and Risk Management, BPCL,** and **Mr. Thomas Waymel, President, Trading & Shipping, TotalEnergies**, in the presence of **Shri Vetsa Ramakrishna Gupta, Director – Finance, BPCL**.

Speaking about this partnership, **Mr. G. Krishnakumar, Chairman & Managing Director, BPCL**, said, *"This agreement with TotalEnergies Trading Asia shows our commitment to securing stable and cost-effective crude supplies while fostering global energy partnerships. It aligns with our strategy to diversify our crude basket, ensuring resilience and flexibility in an evolving energy landscape. We look forward to strengthening our relationship with TotalEnergies and exploring further collaboration in the future."*

The agreement reflects BPCL’s **proactive approach** in navigating global energy markets while maintaining **supply chain resilience**. It also lays the foundation for **broader collaboration** between BPCL and TotalEnergies in the evolving global energy sector.

**About Bharat Petroleum Corporation Ltd. (BPCL):**

Fortune Global 500 Company, Bharat Petroleum is the second largest Indian Oil Marketing Company and one of the integrated energy companies in India, engaged in refining of crude oil and marketing of petroleum products, with presence in the upstream and downstream sectors of the oil and gas industry. The company attained the coveted Maharatna status, joining the club of companies having greater operational & financial autonomy.

Bharat Petroleum’s Refineries at Mumbai, Kochi and Bina have a combined refining capacity of around 35.3 MMTPA. Its marketing infrastructure includes a network of installations, depots, fuel stations, aviation service stations and LPG distributors. Its distribution network comprises over 22,000+ Fuel Stations, over 6,250 LPG distributorships, 525 Lubes distributorships, 123 POL storage locations, 54 LPG Bottling Plants, 63 Aviation Service Stations, 5 Lube blending plants and 4 cross-country pipelines as on 31.08.2024.

Bharat Petroleum is integrating its strategy, investments, environmental and social ambitions to move towards a sustainable planet. The company has chalked out the plan to offer electric vehicle charging stations at around 7000 Fuel Stations over next 5 years.

With a focus on sustainable solutions, the company is developing an ecosystem and a road-map to become a Net Zero Energy Company by 2040, in Scope 1 and Scope 2 emissions. Bharat Petroleum has been partnering communities by supporting several initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With ‘Energising Lives’ as its core purpose, Bharat Petroleum’s vision is to be an admired global energy company leveraging talent, innovation & technology.

**For further details, please get in touch with;**

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