General information about company

Scrip code	500547
NSE Symbol	BPCL
MSEI Symbol	NOTLISTED
ISIN	INE029A01011
Name of the entity	Bharat Petroleum Corporation Limited
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Reporting Quarter Type	Quarterly
Date of Quarter Ending	30-06-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	bpcl
Reason For No SCORE ID	

Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	Textual Information(1)
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

Sr	Title (Mr / Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Sanjay Khanna	9485131	Executive Director	Chairperson	CEO-MD	11-05-1969
2	Mr	Vetsa Ramakrishna Gupta	8188547	Executive Director	Not Applicable		29-06-1971
3	Mr	Subhankar Sen	9844251	Executive Director	Not Applicable		12-01-1968
4	Mr	Pushp Kumar Nayar	10062914	Executive Director	Not Applicable		17-08-1970
5	Mr	Rajkumar Dubey	10094167	Executive Director	Not Applicable		14-03-1966
6	Mr	Vedveer Arya	9311512	Non-Executive - Nominee Director	Not Applicable		04-09-1970
7	Mr	Acharath Parakat Mahalil Mohamedhanish	2504842	Non-Executive - Nominee Director	Not Applicable		17-02-1969

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		22-02-2022	22-02-2022			2	0	0	0			
2	NA		07-09-2021	07-09-2021			1	0	0	0			
3	NA		14-07-2025	14-07-2025			2	0	0	0			
4	NA		27-05-2026	27-05-2026			1	0	0	0			
5	NA		01-05-2023	01-05-2023	01-04-2026		0	0	0	0	Tenure Completion		
6	NA		09-03-2026	09-03-2026			1	0	0	0			
7	NA		19-07-2024	19-07-2024			2	0	0	0			

Text Block	
Textual Information(1)	Shri Rajkumar Dubey, Director (Human Resources) has superannuated from the services of the Company on close of work on 31st March 2026 and Shri Pushp Kumar Nayar was appointed as Director (Human Resources) with effect from 27th May 2026.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	Due to completion of tenure of Independent Directors in March 2026, presently the Company does not have any Independent Director on the Board and hence the Company is not able to constitute the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee & Corporate Social Responsibility Committee in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013. BPCL being a Government Company, all the Directors are appointed as per the nomination from Govt. of India. The Company is continuously following up with the Government of India for nomination of requisite number of Independent Directors.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	23-01-2026				Yes	9	8	4
2	28-01-2026		4		Yes	9	9	4
3	25-02-2026		27		Yes	9	9	4
4	17-03-2026		19		Yes	9	8	3
5	25-03-2026		7		Yes	9	9	3
6		09-04-2026	14		No	5	5	0
7		02-05-2026	22		No	5	5	0
8		19-05-2026	16		No	5	5	0
9		27-05-2026	7		No	5	5	0
10		02-06-2026	5		No	6	6	0
11		18-06-2026	15		No	6	6	0

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Textual Information(1)			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	23-01-2026				Yes	3	3	3	0
2	Audit Committee	23-02-2026	30			Yes	3	3	3	0
3	Audit Committee	24-03-2026	28			Yes	3	3	3	0
4	Nomination and remuneration committee	23-01-2026				Yes	3	3	3	0
5	Risk Management Committee	22-01-2026				Yes	5	5	3	0
6	Corporate Social Responsibility Committee	24-02-2026				Yes	4	4	1	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	16-03-2026	19			Yes	4	3	1	0
8	Corporate Social Responsibility Committee	25-03-2026	8			Yes	4	4	1	0

Text Block	
Textual Information(1)	Due to completion of tenure of Independent Directors in March 2026, presently the Company does not have any Independent Director on the Board and hence the Company is not able to constitute the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee & Corporate Social Responsibility Committee in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Companies Act, 2013. As the aforesaid Committees could not be duly reconstituted, no meeting of the Committees were held during the quarter ended June 30, 2026. BPCL being a Government Company, all the Directors are appointed as per the nomination from Govt. of India. The Company is continuously following up with the Government of India for fresh appointments of requisite number of Independent Directors and once the nomination is received from the Government of India, the Company shall promptly reconstitute the Board and the aforesaid committees in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the proposals for these Committees were submitted to the Board for consideration.

Annexure 1

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	No
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	V. Kala
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	Due to completion of tenure of Independent Directors in March 2026, presently the Company does not have any Independent Director on the Board. Consequently, the Company is not able to constitute the Board, Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.As the aforesaid Committees could not be duly reconstituted, no meeting of the Committees were held during the quarter ended June 30, 2026. BPCL being a Government Company, all the Directors are appointed as per the nomination from Govt. of India. The Company is continuously following up with the Government of India for fresh appointments of requisite number of Independent Directors and once the nomination is received from the Government of India, the Company shall promptly reconstitute the Board and the aforesaid committees in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the proposals for these Committees were submitted to the Board for consideration.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	V. Kala
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	17-07-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	11
No. of investor complaints disposed off during the Quarter	10
No. of investor complaints those remaining unresolved at the end of the Quarter	1

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	IHB Limited	29-05-2026	25	0	25
2	Bharat Petroleum Global Energy Services (Singapore) Pte. Ltd.	22-05-2026	0	100	100
3	Bharat GPS Bioenergy Private Limited	28-05-2026	50	0	50

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: Text Block	
Textual Information(1)	IHB Limited is a Joint Venture Company of BPCL. During the quarter April-June 2026, 1,80,00,000 shares were subscribed on 29.05.2026 pursuant to the Rights Issue offered by IHB Limited taking the aggregate holding of BPCL in IHB Limited to 78,25,00,000 shares. However, there was no change in voting rights of BPCL in the said Company. Bharat Petroleum Global Energy Services (Singapore) Pte. Ltd. is a wholly owned subsidiary of BPCL incorporated on 26.02.2026. During the quarter April-June 2026, 20,00,000 shares were subscribed on 22.05.2026 pursuant to the initial subscription of shares which resulted into acquisition of 100% voting rights by BPCL in the said Company. Bharat GPS Bioenergy Private Limited is a Joint Venture Company of BPCL. During the quarter April-June 2026, 46,60,000 shares were subscribed on 28.05.2026 pursuant to the Rights Issue offered by Bharat GPS Bioenergy Private Limited taking the aggregate holding of BPCL in Bharat GPS Bioenergy Private Limited to 2,07,80,000 shares. However, there was no change in voting rights of BPCL in the said Company.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	National Stock Exchange of India Limited	Fine as per SEBI Circular No. HO/49/14/14/(7) 2025-CFD-POD-2/I/3762/2026("Master Circular") issued on July 11, 2023 and last updated on January 30,2026	27-05-2026	Regulation 17(1), 18(1), 19(1)/19(2), 20(2)/(2A), 21(2) of SEBI LODR Regulations, 2015,total fine payable is Rs. 5,59,320 incl.GST, for the quarter ended 30.06.2026.	No Material Impact.
2	BSE Limited	Fine as per SEBI Circular No. HO/49/14/14/(7) 2025-CFD-POD-2/I/3762/2026("Master Circular") issued on July 11, 2023 and last updated on January 30,2026	27-05-2026	Regulation 17(1), 18(1), 19(1)/19(2), 20(2)/(2A), 21(2) of SEBI LODR Regulations, 2015,total fine payable is Rs. 5,59,320 incl.GST, for the quarter ended 30.06.2026.	No Material Impact.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block	
Textual Information(1)	BPCL being a Government Company, appointment of all Directors is made as per nomination from Government of India. Accordingly, BPCL has requested Government of India from time to time for the nomination of requisite number of Independent Directors. As the Directors are appointed only after receipt of nomination from Government of India, BPCL has no control over the appointment of Directors. Hence, BPCL has requested BSE Limited and National Stock Exchange of India Limited forwaiver of the above mentioned fines levied on BPCL.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of Central Excise	31-03-2023	The on-going litigation is pending with CESTAT Bangalore. Details of dispute - excise demand u/s 11A of Central Excise Act, due to denial of CENVAT in respect of various Engineering, Procurement and Construction contracts entered at the time of integrated refinery expansion project at Kochi Refinery on the ground that such input service is not covered under the definition of ‘input service' as provided under Rule 2(l) of Cenvat Credit Rules, 2004(CCR). Further denial of CENVAT also on the ground that credit is availed by artificially vivisecting the said single work orders into various categories of work.	Hearing pending before CESTAT Bangalore
2	Commissioner of Central Excise	27-06-2019	The on-going litigation is pending with CESTAT Mumbai. Details of dispute - excise duty Demand under Section 11D(1A) of Central Excise Act in relation to recovery of MS equivalent excise duty on Ethanol Quantity contained in sale of Ethanol Blended Motor Spirit (EBMS).	Hearing pending before CESTAT Mumbai
3	Commissioner of Central Excise	21-09-2006	The on-going litigation is pending with the Supreme Court. Details of dispute - the Low Aromatic Naphtha (LAN) was classified by us under heading 271014 and 2710 1119. However, Department alleged that classification should be under Heading 2710 13 and 2710 1113 as Special Boiling Point Spirit (SBPS) attracting additional special Excise Duty.	Hearing pending before Supreme Court
4	Commissioner of Central Excise	21-02-2026	Excise Valauation Dispute on sale of Petroleum Products by KRL to BPCL and BPC KR to BPCL Depots.	Hearing pending before CESTAT Bangalore

5	Commissioner of Sales Tax	31-03-2010	Pending at Maharashtra Sales Tax Tribunal. Also Interim Application has been filed before Honorable Bombay High court on 03.03.2025 along with Reference appeal of Indian Oil Corporation Limited.	Pending at Maharashtra Sales Tax Tribunal.
6	Commissioner of Sales Tax	31-03-2010	Pending at Maharashtra Sales Tax Tribunal. Also Interim Application has been filed before Honorable Bombay High court on 03.03.2025 along with Reference appeal of Indian Oil Corporation Limited.	Pending at Maharashtra Sales Tax Tribunal.
7	Commissioner of Sales Tax	01-10-2011	Pending at Maharashtra Sales Tax Tribunal.	Pending at Maharashtra Sales Tax Tribunal.
8	VVF India Limited	26-12-2022	Certain disputes arose between BPCL and VVF India Ltd under the Long Term Gas Sales Agreement dated 9.12.2009 with respect to failure to take delivery of the agreed quantity of gas and consequent failure to make payments under the 'take or pay' obligation. Accordingly, BPCL issued Notice Invoking Arbitration dated 26.12.2022 Claiming top pay of Rs. 11619622715/. The same was disputed and culminated into arbitration.	The Arbitral award has been passed wherein partial claim of BPCL has been allowed. Further, as on date no notice from court has been received w.r.t. any appeal by VVF. BPCL has filed an execution petition for enforcing the arbitral award.