For Immediate Release

**Bharat Petroleum Corporation Limited takes big stride forward in the state of Odisha towards Green Energy Proliferation**

* *BPCL and The Government of Odisha signs a five year MOU for Green initiatives in the state*

**Odisha, April 12th, 2022**: Bharat Petroleum Corporation Limited (BPCL), a ‘Maharatna’ and a Fortune Global 500 Company; and The Government of Odisha have joined hands to take a vital step towards the proliferation of green energy in the state. On April 11, 2022, Sh. Bhupendra Singh Poonia, IAS, Managing Director, Industrial Promotion and Investment Corporation of Odisha Limited (IPICOL); and Sh. Amit Garg, Executive Director Renewable Energy, BPCL, signed a Memorandum of Understanding (MOU) for a five-year period to collaborate in the fields of feasibility of setting up renewable energy projects and green hydrogen plants (both for domestic and export customers), round the clock (RTC) power for consumers, setting up of requisite infrastructure, training and knowledge sharing, etc.

The MoU signing ceremony was presided over by Sh. Suresh Chandra Mahapatra, IAS, Chief Secretary and Chief Development Commissioner for the Government of Odisha in presence of Sh. Arun Kumar Singh, Chairman and Managing Director of BPCL and other dignitaries from Government of Odisha and BPCL.

Sh. Hemant Sharma, IAS, Principal Secretary, Industries Department, Government of Odisha, in his inaugural welcome address, expressed the Government of Odisha's intention to create a greener economy and the steps undertaken by the Government in that regard.

Sh. Pradeep Kumar Jena, Development Commissioner-cum-Additional Chief Secretary, Government of Odisha emphasized on the significant role which shall be played by Renewable Energy and Green Hydrogen in the development of Odisha state.

**Shri Arun Kumar Singh, Chairman and Managing Director, BPCL: "***BPCL aspires to be the most admired energy firm by leveraging talent and technology. Given our commitment towards a greener and cleaner environment, we at BPCL aim to achieve Net-Zero, in Scope I and II emissions, by 2040. For the purpose, BPCL plans to build renewable energy capacity of 10 gigawatts comprising a mix of solar, wind, small hydro and biomass by 2040.”*

**Sh. Suresh Chandra Mahapatra, IAS, Chief Secretary and Chief Development Commissioner, Government of Odisha**, stressed on the importance of environmental preservation, and thanked BPCL and IPICOL for this initiative in the Renewable Energy and Green Hydrogen sectors, encouraging all stakeholders to continue working on this mission.

**Sh. Amit Garg, Executive Director Renewable Energy, BPCL** in his concluding remarks thanked all the dignitaries for gracing the occasion and wished the concerned teams. In line with the vision co-created through this MoU, he requested both teams to coordinate, formalise and execute tangible milestones for achieving desired results.

Other Dignitaries who were present during the ceremony from Government of Odisha were Sh. Nikunja Bihari Dhal IAS, Principal Secretary, Energy Department and Sh. Vishal Kumar Dev IAS, Principal Secretary, Finance Department.

**About Bharat Petroleum Corporation Ltd. (BPCL):**

    

Fortune Global 500 Company, Bharat Petroleum is the second largest Indian Oil Marketing Company and one of the premier integrated energy companies in India, engaged in refining of crude oil and marketing of petroleum products, with a significant presence in the upstream and downstream sectors of the oil and gas industry. The company attained the coveted Maharatna status, joining the elite club of companies having greater operational & financial autonomy.

Bharat Petroleum’s Refineries at Mumbai & Kochi and subsidiary Bharat Oman Refineries Ltd., at Bina, Madhya Pradesh have a combined refining capacity of around 35.3 MMTPA. Its marketing infrastructure includes a network of installations, depots, energy stations, aviation service stations and LPG distributors. Its distribution network comprises over 20,000 Energy Stations, over 6,100 LPG distributorships, 733 Lubes distributorships, and 123 POL storage locations, 53 LPG Bottling Plants, 60 Aviation Service Stations, 3 Lube blending plants and 4 cross-country pipelines.

Bharat Petroleum is integrating its strategy, investments, environmental and social ambitions to move towards a sustainable planet. The company has chalked out the plan to offer electric vehicle charging stations at around 7000 energy stations over next 5 years.

With a focus on sustainable solutions, the company is developing a vibrant ecosystem and a road-map to become a Net Zero Energy Company by 2040, in Scope 1 and Scope 2 emissions. Bharat Petroleum has been partnering communities by supporting innumerable initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With ‘Energising Lives’ as its core purpose, Bharat Petroleum’s vision is to be the most admired global energy company leveraging talent, innovation & technology.

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