

Sec.3.4.1(L)

1st April, 2025

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051

Dear Sir/Madam,

Sub: Submission of Voting Result pursuant to Clause 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and Report of Scrutinizer

This is in continuation to our earlier intimation dated 25th February 2025 informing about notice of Postal Ballot seeking approval of members of the Company in respect of the items set out in the said Notice through remote e-voting system.

We wish to inform that based on the scrutinizer report dated 31st March 2025 on the Postal Ballot, the members of the Company have duly passed all the Ordinary Resolutions as set out in the said Notice with requisite majority.

In view of the above, please find enclosed herewith the following documents:-

1. Details of voting result in the format specified under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Report of the scrutinizer

This is for your information and records.

Thanking you,

For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary

General information about company	
Scrip code	500547
NSE Symbol	BPCL
MSEI Symbol	NOTLISTED
ISIN	INE029A01011
Name of the company	Bharat Petroleum Corporation Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-03-2025
Start time of the meeting	
End time of the meeting	



Voting results	
Record date	21-02-2025
Total number of shareholders on record date	1181885
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	



Scrutinizer Details	
Name of the Scrutinizer	Smt. Ragini Chokshi
Firms Name	Ragini Chokshi & Co. Company Secretaries
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	24-02-2025
Date of Issuance of Report to the company	31-03-2025



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil & Gas B.V. for the Financial Year 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2298367184	0	0	0	0	0
Public- Institutions	E-Voting	1594727323						
	Poll							
	Postal Ballot (if applicable)		1455339114	91.2594	1446192293	9146821	99.3715	0.6285
	Total		1594727323	1455339114	91.2594	1446192293	9146821	99.3715
Public- Non Institutions	E-Voting	445410981						
	Poll							
	Postal Ballot (if applicable)		86791609	19.4857	86745295	46314	99.9466	0.0534
	Total		445410981	86791609	19.4857	86745295	46314	99.9466
Total		4338505488	1542130723	35.5452	1532937588	9193135	99.4039	0.5961
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2298367184	0	0	0	0	0
Public- Institutions	E-Voting	1594727323						
	Poll							
	Postal Ballot (if applicable)		1455339114	91.2594	1445868952	9470162	99.3493	0.6507
	Total		1594727323	1455339114	91.2594	1445868952	9470162	99.3493
Public- Non Institutions	E-Voting	445410981						
	Poll							
	Postal Ballot (if applicable)		86776155	19.4823	86745697	30458	99.9649	0.0351
	Total		445410981	86776155	19.4823	86745697	30458	99.9649
Total		4338505488	1542115269	35.5449	1532614649	9500620	99.3839	0.6161
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2298367184	0	0	0	0	0
Public-Institutions	E-Voting	1594727323						
	Poll							
	Postal Ballot (if applicable)		1455339114	91.2594	1446192293	9146821	99.3715	0.6285
	Total		1594727323	1455339114	91.2594	1446192293	9146821	99.3715
Public- Non Institutions	E-Voting	445410981						
	Poll							
	Postal Ballot (if applicable)		86734157	19.4728	86705297	28860	99.9667	0.0333
	Total		445410981	86734157	19.4728	86705297	28860	99.9667
Total		4338505488	1542073271	35.5439	1532897590	9175681	99.405	0.595
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2298367184	0	0	0	0	0
Public-Institutions	E-Voting	1594727323						
	Poll							
	Postal Ballot (if applicable)		1455339114	91.2594	1446192293	9146821	99.3715	0.6285
	Total		1594727323	1455339114	91.2594	1446192293	9146821	99.3715
Public- Non Institutions	E-Voting	445410981						
	Poll							
	Postal Ballot (if applicable)		86735242	19.4731	86701736	33506	99.9614	0.0386
	Total		445410981	86735242	19.4731	86701736	33506	99.9614
Total		4338505488	1542074356	35.5439	1532894029	9180327	99.4047	0.5953
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2298367184	0	0	0	0	0
Public- Institutions	E-Voting	1594727323						
	Poll							
	Postal Ballot (if applicable)		1455339114	91.2594	1446192293	9146821	99.3715	0.6285
	Total		1594727323	1455339114	91.2594	1446192293	9146821	99.3715
Public- Non Institutions	E-Voting	445410981						
	Poll							
	Postal Ballot (if applicable)		86739426	19.474	86697825	41601	99.952	0.048
	Total		445410981	86739426	19.474	86697825	41601	99.952
Total		4338505488	1542078540	35.544	1532890118	9188422	99.4042	0.5958
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction to be entered into for conversion of loan given by BPRL Ventures BV to IBV Brazil Petroleo Limitada into quotas (equity) of IBV Brazil Petroleo Limitada				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2298367184	0	0	0	0	0
Public- Institutions	E-Voting	1594727323						
	Poll							
	Postal Ballot (if applicable)		1451972720	91.0483	1380097936	71874784	95.0499	4.9501
	Total		1594727323	1451972720	91.0483	1380097936	71874784	95.0499
Public- Non Institutions	E-Voting	445410981						
	Poll							
	Postal Ballot (if applicable)		86739930	19.4741	86689906	50024	99.9423	0.0577
	Total		445410981	86739930	19.4741	86689906	50024	99.9423
Total		4338505488	1538712650	35.4664	1466787842	71924808	95.3257	4.6743
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 31/03/2025

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
BHARAT PETROLEUM CORPORATION LIMITED
BHARAT BHAWAN, 4 & 6 CURRIMBHOY ROAD,
BALLARD ESTATE,
MUMBAI-400001, MAHARASHTRA

Subject: Scrutinizer's Report on Postal Ballot voting in respect of Resolutions set out in the Notice dated 25th February, 2025

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **BHARAT PETROLEUM CORPORATION LIMITED** (the "Company") for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the "Act") and Rule 22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner in respect of the following Resolutions as contained in the Notice dated 25th February, 2025.

Ordinary Resolution:

1. Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil & Gas B.V. for the Financial Year 2025-26.
2. Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2025-26.
3. Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2025-26.
4. Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2025-26.
5. Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2025-26.
6. Approval of Material Related Party Transaction to be entered into for conversion of loan given by BPRL Ventures BV to IBV Brazil Petroleo Limitada into quotas (equity) of IBV Brazil Petroleo Limitada.

I have scrutinized the e-voting and votes tendered therein;

Accordingly, I now submit my report as under:

- a. The remote e-voting period commenced on Friday, 28th February, 2025 at 09:00 a.m. (IST) and ended on Saturday, 29th March, 2025 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited (NSDL).
- c. In accordance with the MCA and SEBI Circulars, the Company has sent this Notice for Postal Ballot to the members in electronic form only. Physical copies of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to members for this Postal Ballot. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company has on Tuesday, 25th February, 2025 completed the dispatch of Notice of Postal Ballot electronically to all the members whose name appeared in the Register of Member/Beneficial owners as on Friday, 21st February, 2025, the cut-off date.



- e. All e-voting confirmations received up to 05:00 p.m. (IST) on Saturday, 29th March, 2025, the last date and time fixed by the Company, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on, Saturday, 29th March, 2025, I have downloaded the e-voting Result/Report from the website of National Securities Depository Limited (NSDL) in the presence of two witnesses, Ms. Isha Thakkar and Mr. Harshit Dave who are not in employment of the Company. They have signed below in confirmation of the e-voting results being downloaded in their presence.

Ms. Isha Thakkar

Mr. Harshit Dave

- g. I report the result of the Postal Ballot as under:-

Resolution No.1: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil & Gas B.V. for the Financial Year 2025-26.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	5099	1542130723	100.00 %
Less: Total no. of Invalid votes	0	0	0.00 %
Total no. of valid votes	5099	1542130723	100.00 %
Total no. of Votes with Assent	4933	1532937588	99.4039 %
Total no. of Votes with Dissent	166	9193135	0.5961 %

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1542130723	100.00 %
Assented to Resolution	1532937588	99.4039 %
Dissented to Resolution	9193135	0.5961 %



Resolution No.2: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2025-26.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	5075	1542115269	100.00 %
Less: Total no. of Invalid votes	0	0	0.00 %
Total no. of valid votes	5075	1542115269	100.00 %
Total no. of Votes with Assent	4913	1532614649	99.3839 %
Total no. of Votes with Dissent	162	9500620	0.6161 %

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1542115269	100.00 %
Assented to Resolution	1532614649	99.3839 %
Dissented to Resolution	9500620	0.6161 %

Resolution No.3: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2025-26.



DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	5066	1542073271	100.00 %
Less: Total no. of Invalid votes	0	0	0.00 %
Total no. of valid votes	5066	1542073271	100.00 %
Total no. of Votes with Assent	4901	1532897590	99.4050 %
Total no. of Votes with Dissent	165	9175681	0.5950 %

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1542073271	100.00 %
Assented to Resolution	1532897590	99.4050 %
Dissented to Resolution	9175681	0.5950 %

Resolution No.4: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2025-26.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	5065	1542074356	100.00 %
Less: Total no. of Invalid votes	0	0	0.00 %
Total no. of valid votes	5065	1542074356	100.00 %
Total no. of Votes with Assent	4903	1532894029	99.4047 %
Total no. of Votes with Dissent	162	9180327	0.5953 %



SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1542074356	100.00 %
Assented to Resolution	1532894029	99.4047 %
Dissented to Resolution	9180327	0.5953 %

Resolution No.5: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2025-26.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	5068	1542078540	100.00 %
Less: Total no. of Invalid votes	0	0	0.00 %
Total no. of valid votes	5068	1542078540	100.00 %
Total no. of Votes with Assent	4892	1532890118	99.4042 %
Total no. of Votes with Dissent	176	9188422	0.5958 %

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1542078540	100.00 %
Assented to Resolution	1532890118	99.4042 %
Dissented to Resolution	9188422	0.5958 %



Resolution No.6: Ordinary Resolution:

Approval of Material Related Party Transaction to be entered into for conversion of loan given by BPRL Ventures BV to IBV Brazil Petroleo Limitada into quotas (equity) of IBV Brazil Petroleo Limitada.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	5071	1538712650	100.00 %
Less: Total no. of Invalid votes	0	0	0.00 %
Total no. of valid votes	5071	1538712650	100.00 %
Total no. of Votes with Assent	4792	1466787842	95.3257 %
Total no. of Votes with Dissent	279	71924808	4.6743 %

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1538712650	100.00 %
Assented to Resolution	1466787842	95.3257 %
Dissented to Resolution	71924808	4.6743 %



RESULTS:

The Resolutions stated above have been passed with requisite majority by the members of the company as per the provisions of the Companies Act, 2013.

The related papers with respect to Postal Ballot shall remain in our safe custody until the Authorised Representative of the company considers, approves and signs the same, after which the same will be handed over (through email) to the Company Secretary for safe custody.

Thanking You,

Yours faithfully,

Date: 31.03.2025

Place: Mumbai

Ragini Digitally signed
Kamal by Ragini Kamal
Chokshi Chokshi
Date: 2025.03.31
17:09:26 +05'30'

Ragini Chokshi
(Partner)

Membership No: 2390

CP NO.: 1436

UDIN: F002390F004185151

For Ragini Chokshi & Co.
(Practicing Company Secretaries)



Countersigned
For **BHARAT PETROLEUM CORPORATION LIMITED**

A handwritten signature in blue ink, appearing to be "V. Kala".

(V. Kala)

Company Secretary & Compliance Officer

Date: 31/3/2025

Place: Mumbai